

MAHAVIDARBHA FARMER PRODUCER CO. LTD.

CIN: U01100MH2020PTC347738

AT PO VAKAD, TQ. RIOD DIST. WASHIM

Statement of Profit and Loss for the year ended 31st March, 2022

(Amount in Rs.)

Particulars	Note No	For the year ended 31st March, 2022	For the year ended 31st March, 2021
I INCOME:			
Revenue from operations - Net	19	-	5,960,000
II Other Income	20	2,000	396,000
III Total Revenue (I+II)		2,000	6,356,000
IV EXPENSES:			
Purchases of Stock in Trade	21	-	5,746,550
Changes in Inventories	22	11,500	(11,500)
Direct Expense	23	-	-
Fianance Cost	24	3,086	6,018
Depreciation and Amortization expense	25	306,734	18,354
Other expenses	26	126,748	560,000
Total Expenses		448,068	6,319,422
V Profit before tax (III-IV)		(446,068)	36,578
VI Tax expenses:			
(1) Current tax		-	-
(2) Deferred Tax Assets / (Liabilities)		-	-
VII Profit for the year		(446,068)	36,578
VIII Earning per equity share:			
(1) Basic (Nominal Value Per Share Rs. 100/-)		(55.21)	36.58

Significant Accounting Policies

See accompanying Notes to Financial Statements 1 To 26

As per our Report of even date attached

For V.D. Pinjarkar & Company
Chartered Accountants

CA Vishal Pinjarkar

Membership No: 199778

Firm Reg no.: 153505W

UDIN :

Address: Near Tehsil, Above Shree medical,

Civil Line Road, Washim.

Washim - 444505

Date 28/09/2022

Place : Washim



For and on behalf of the Board
Director
Mahavidharbha Farmer Producer
Company Ltd. Wakad Tq. Risod
Dist. Washim

P. B. Ambhore

MR. POOJA B AMBHORE

Director

DIN: 08915861

MR. Ravindra R. Bodkhe

MR. RAVINDRA R. BODKHE

Director

DIN: 08915862

MAHAVIDARBHA FARMER PRODUCER CO. LTD.

CIN: U01100MH2020PTC347738

AT PO VAKAD, TQ. RIOD DIST. WASHIM

Balance Sheet as at 31st March, 2022

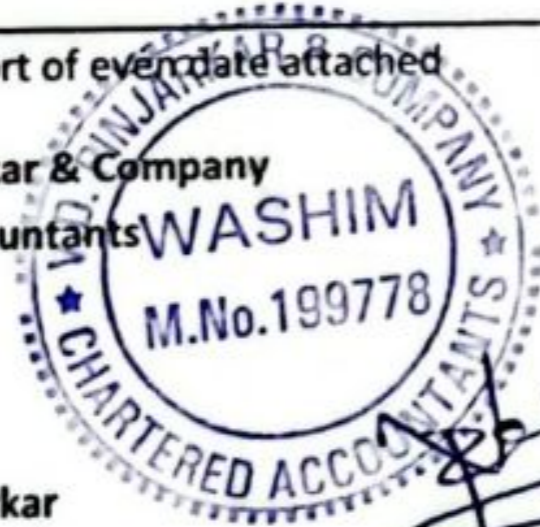
(Amount in Rs.)

Particulars	Note No	As at	
		31st March, 2022	31st March, 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	808,000	100,000
(b) Reserves and Surplus	3	(446,068)	36,578
		361,932	136,578
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	-	-
(b) Deferred Tax liabilities		-	-
(3) Current Liabilities			
(a) Trade payables	5	-	-
(b) Short Term Borrowings	6	1,981,976	-
(c) Short Term Provisions	7	15,000	-
(d) Other current liabilities	8	551,900	-
		2,548,876	-
Total		2,910,808	136,578
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	2,852,165	70,163
(ii) Intangible assets	10	-	-
(b) Deferred tax assets (net)	11	-	-
(c) Long term loans and advances	12	-	-
(d) Other Non-current assets	13	-	-
		2,852,165	70,163
(2) Current assets			
(a) Inventories	14	-	11,500
(b) Trade receivables	15	-	-
(c) Cash and cash equivalents	16	58,643	54,915
(d) Short Term Loans & Advances	17	-	-
(e) Other Current Assests	18	-	-
		58,643	66,415
Total		2,910,808	136,578

Accounting policies and Notes no. 1 to 24 are form part of Accounts.

As per our Report of even date attached

For V.D. Pinjarkar & Company
Chartered Accountants



CA Vishal Pinjarkar

Membership No: 199778
Firm Reg no.: 153505W
UDIN :
Address: Near Tehsil, Above Shree medical,
Civil Line Road, Washim.
Washim - 444505
Date 28/09/2022
Place : Washim

For and on behalf of the Board

P. B. Ambhore
MR. POOJA B AMBHORE
Director
DIN: 08915861

Ravindra R. Bodkhe
MR. RAVINDRA R. BODKHE
Director
DIN: 08915862

MAHAVIDARBHA FARMER PRODUCER CO. LTD.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note: 2
SHARE CAPITAL

Amount in Rs.

Particulars	As at 31st March, 2022	As at 31st March, 2021
AUTHORISED : 10,000 Equity Shares of Rs.100/- each	1,000,000	10,000,000
ISSUED, SUBSCRIBED & PAID UP: 8,080 Equity Shares of Rs.100/- each	808,000	100,000
TOTAL	808,000	100,000

Amount in Rs.

Reconciliation of the no. of shares outstanding at the beginning and at the end of the year:	As at 31st March, 2022	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2021
	No of shares	Amount	No of shares	Amount
No of shares outstanding at the beginning of the year - Equity shares	8,080	808,000	1,000	100,000
Add: Additional shares issued during the year - Equity shares	-	-	-	-
No of shares outstanding at the end of the year - Equity shares	8,080	808,000	1,000	100,000

Note: Additional shares issued during the year are against convertible debentures.

Number of shares held by each shareholder holding more than 5% shares in the company are as follows:

Particulars	Number of shares as at 31st MARCH 2022	% Holding	Number of shares as at 31st MARCH 2021	% Holding
Equity Shares:				
CHETANYA RAMESHGIR GOSAVI	150	1.86	-	-
RAVINDRA R. BODKHE	150	1.86	-	-
UMESH WAZULKAR	150	1.86	-	-
POOJA BHAGWANRAO AMBHORE	150	1.86	-	-
ASHABAI RAJU BODKHE	150	1.86	-	-
NITIN SHRAVAN BODKHE	150	1.86	-	-
RAJARA KESHAV BODKHE	150	1.86	-	-
SANTOSH PRABHAKAR LOKDE	150	1.86	-	-
SUMANBHAI SHRAVAN BODKHE	150	1.86	-	-
SURESH NARAYAN CHAUDHARI	150	1.86	-	-

WASHIM
M.No.199778
CHARTERED ACCOUNTANTS

NOTE 3: RESERVES AND SURPLUS

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
i) Surplus / (Deficit) i.e. Balance in Statement of Profit and Loss As per last Balance Sheet	36,578	-
Add: CURRENT YEAR PROFIT/(LOSS)	-	36,578
Less: Deferred Tax Asset written off	-	-
	36,578	36,578
ii) Securities Premium (Refer Note 3.1) As per last Balance Sheet	-	-
Add: Premium on shares issued during the year	-	-
	-	-
TOTAL	36,578	36,578

NOTE 4: LONG TERM BORROWINGS

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
(a) Term Loan	-	-
TOTAL	-	-

NOTE 5: TRADE PAYABLE

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
TOTAL	-	-

NOTE 6: SHORT TERM BORROWINGS

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Secured Loan:		
Loan Against Deposit:	-	-
Cash Credit facilities with Janseva Sahakari Bank *	-	-
Unsecured Loans:		
1. Loans and advances from Director	511,070	-
2. Loans and advances from Others:	1,470,906	-
	-	-
TOTAL	1,981,976	-

*Cash credit facility is secured by hypothecation of present and future stock of raw materials, stock in process,

NOTE 7: SHORT TERM PROVISION

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Provision for Employees Benefits		
(a) Provision-Others		
Audit Fees Payable	15,000	-
Professional Fees Payable	-	-
TOTAL	15,000	-

#Service tax payable represents liability of service tax on receipt basis.



NOTE 8: OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Current Liabilities	551,900	-
Grant Recived		
TOTAL	551,900	-

* Other payables includes service tax liability which has been billed but not received from the customers

NOTE 11: Deffered Tax Asset

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Computation of Deffered Tax as per AS -22		
Deffered Tax asset	-	-
TOTAL	-	-

*Deffered tax assets are recognized only to the extent and there is reasonable certainty that sufficient future taxable

NOTE 12 : LONG TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Secured	-	-
Unsecured	-	-
Unsecured considered good:		
TOTAL	-	-

NOTE 13: OTHER NON-CURRENT ASSET

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Other Non-Current Asset	-	-
TOTAL	-	-

NOTE 14: INVENTORIES

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Stock in Trade POTATO		6,000
ONIION		5,500
TOTAL	-	11,500

NOTE 15: TRADE RECEIVABLES

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
TOTAL	-	-

NOTE16 : CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Balances with Banks	53,123	882
Cash In Hand	5,520	54,033
TOTAL	58,643	54,915



NOTE 17: SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
	-	-
	-	-

NOTE 18: OTHER CURRENT ASSETS

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Other Current Asset		
Office Rent-Deposit	-	-
Tax Deducted At Source (Ay 2012-13)	-	-
Tds A.Y.13-14	-	-
Vat Security Deposit	-	-
Vendor's deposit	-	-
Tds A.Y.17-18	-	-
TDS A.Y. 20-21	-	-
Advance for Material	-	-
Current Investments		
Investment FD	-	-
Other Current Investments*	-	-
Misc. Expenses (Asset)		
Profit And Loss Debit Balance	-	-
MAT Credit Entitlement	-	-
TOTAL	-	-

* Investments in mutual funds includes investment in systematic investment plans of SBI and amount invested

* other current investments included unquoted investments in Term deposits in TJSB bank and shares of TJSB bank.

NOTE 19: REVENUE FROM OPERATIONS

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Sale of Products	-	5,960,000
Sale of Services	-	-
Other Operating Revenues	-	-
TOTAL	-	5,960,000

NOTE 20: OTHER INCOMES

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Custom Duty Credit	-	-
Discount Received	-	-
Interest on Fixed deposit	-	-
Interest received on TJSB RD-3283	-	-
Interest on Deposit With MSEB	-	-
Freight Charges Recoverable	-	-
Freight Charges	-	-
Commission Income	-	396,000
Project DIR ATMA	-	-
Dividend Received	-	-
Interest on IT Refund	2,000	-
Tractor Rent	2,000	-
TOTAL	2,000	396,000

NOTE 21 : PURCHASES

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Purchases	-	5,746,550
TOTAL	-	5,746,550

WASHIM
M.No.199778
Chartered Accountants

NOTE 22: CHANGES IN INVENTORIES

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Stock in Trade		
Work-in-progress:		
Opening Stock	11,500	-
Less: Closing Stock	-	11,500
TOTAL	11,500	(11,500)

NOTE 23: DIRECT EXPENSE

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
TOTAL	-	-

NOTE 24 : FINANCIAL COSTS

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Interest On Overdraft	-	-
Interest On Cash Credit	-	-
Interest on Term Loan	3,086	6,018
Bank charges	-	-
Documentation Charges	3,086	6,018

NOTE 25: DEPRECIATION AND AMORTISATION

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Depreciation Expenses	306,734	18,354
Preliminary Expenses - Pre-Incorporation Expenses	-	-
TOTAL	306,734	18,354

NOTE 26 : OTHER EXPENSES

Particulars	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
Audit Fees	15,000	25,000
Accounting Charges	-	40,000
Office Rent	-	395,000
Office Stationery Exp	-	5,000
Salary to Staff	50,000	95,000
INCOME TAX 20-21	5,706	-
Member Ship Fees	1,002	-
Food Exp	50,000	-
Traveling Charges	5,040	-
TOTAL	126,748	560,000

\$ Expense pertaining to purchase of goods includes freight charges, packing and forwarding charges and custom clearance charges for procuring goods

Foreign exchange currency loss is purely on exchange rate difference on purchase of goods from outside India



NOTE :9 Tangible Assets

Sr. No	Particulars	Rate	Gross Block (At cost)			Depreciation/Amortization/Impairment			Net Block	
			Opening Balance as on 01/04/2021	Additions/(Deletions) During	Closing Balance as on 31/03/2022	Opening Balance as on 01/04/2021	Additions During the year	Closing Balance as on 31/03/2022	As at 31/03/2022	As at 31/03/2022
1	Machinery	18.10%	20,604.00	3,088,735.70	3,109,339.70	3,729	279,531	2,826,080	2,826,079.80	20,604
2	Computer & Preiphenals	63.16%	28,557.00		28,557.00	18,037	-	10,520	10,520.40	28,557
3	Furniture	25.89%	21,002		21,002.00	5,437	-	15,565	15,564.58	21,002
	TOTAL		70,163.00	3,088,735.70	3,158,898.70	27,203.34	279,530.58	2,852,164.78	2,852,164.78	70,163.00

NOTE: 10 Intangible Assets

Sr. No	Particulars	Rate	Gross Block (At cost)			Depreciation/Amortization/Impairment			Net Block	
			Opening Balance as on 01/04/2021	Additions During the Year	Closing Balance as on 31/03/2022	Opening Balance as on 01/04/2021	Additions During the year	Closing Balance as on 31/03/2022	As at 31/03/2022	As at 31/03/2021
1	Software	39.30%	-	-	-	-	-	-	-	-
	TOTAL		-	-	-	-	-	-	-	-

